

TREASURY NEWS



Department of the Treasury • Washington, D.C. • Telephone 566-2041

RESULTS OF PREVIOUS 52-WEEK BILL AUCTION

At - Cir. No. 9771

Auction date: December 20, 1984

Tenders for \$8,501 million of 52-week bills to be issued December 27, 1984, and to mature December 26, 1985, were accepted today. The details are as follows:

RANGE OF ACCEPTED COMPETITIVE BIDS:

	<u>Discount Rate</u>	<u>Investment Rate (Equivalent Coupon-Issue Yield)</u>	<u>Price</u>
Low -	8.34%	9.03%	91.567
High -	8.39%	9.09%	91.517
Average -	8.38%	9.08%	91.527

Tenders at the high discount rate were allotted 84%.

TENDERS RECEIVED AND ACCEPTED (In Thousands)

<u>Location</u>	<u>Received</u>	<u>Accepted</u>
Boston	\$ 355,380	\$ 26,380
New York	16,139,200	7,964,400
Philadelphia	4,135	4,135
Cleveland	28,450	28,450
Richmond	43,155	30,835
Atlanta	10,830	10,830
Chicago	946,720	123,960
St. Louis	44,450	35,450
Minneapolis	6,725	6,725
Kansas City	29,655	27,655
Dallas	13,805	13,805
San Francisco	835,650	179,730
Treasury	48,165	48,165
TOTALS	\$18,506,320	\$8,500,520

<u>Type</u>		
Competitive	\$16,440,355	\$6,434,555
Noncompetitive	255,965	255,965
Subtotal, Public	<u>\$16,696,320</u>	<u>\$6,690,520</u>
Federal Reserve	1,700,000	1,700,000
Foreign Official		
Institutions	<u>110,000</u>	<u>110,000</u>
TOTALS	\$18,506,320	\$8,500,520

An additional \$75,000 thousand of the bills will be issued to foreign official institutions for new cash.